How Will I Fund my Study Abroad Experience?

Students often pay for Study Abroad through a combination of financial aid, personal funds, scholarships/grants, and alternative loans.

1. Financial Aid

- In order to be eligible, students must have a FAFSA application on file by March 1st.
- Students are able to use the same award package abroad as they would at GVSU.
- To preview your award, log into <u>mybanner</u> and select financial aid> award > award for aid year.
- For detailed information, visit our <u>Financial Aid</u> FAQs.

2. Study Abroad Grant

- If you apply through OASIS by the priority deadline, you are automatically eligible for a Study Abroad Grant.
- Approximately 40% of students receive grant assistance.
- Awards are based upon several factors: financial need, program location, overall cost of the program, and funding available.
- <u>Program specific grants</u> are also available.

3. Scholarships

- The Padnos International Center provides information on common study abroad scholarships and grants, however students are expected to do most of the research personally.
- We encourage you to <u>visit our website</u> for more information.
- Additional information and support for nationally competitive scholarships is available through the Office of Fellowships.

4. Personal Funds

- Students should put together an estimate of how much money you are able to raise to contribute.
- Personal funds may come from:

Family contributions

Personal contributions

Fundraising

5. Alternative Loans

 For a list of alternative loans offered by private lending institutions, please visit the <u>financial aid website</u>.