

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 2024 – June 2024

University/College: Grand Valley State University

Number of Projects to Report: Five (5)

Estimated Impact on Tuition and Fee Rates:¹ 0.00

	Project Description	Project Timeline	Project Costs		Funding Sources	
1.	Holland Meijer Campus GVSU Police Academy Holland, MI The renovation of the Holland Meijer Campus for the GVSU Police Academy.	Start Date: March 2024 Completion: February 2025	Property Acquisition \$ _____ Remodeling \$ <u>1,400,000.00</u> Additions \$ <u>3,200,000.00</u> Landscaping/Roads \$ <u>900,000.00</u> Equipment \$ <u>750,000.00</u> Other (Design) \$ <u>200,000.00</u> Total: \$ <u>6,450,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Strategic Capital Reserve) \$ <u>6,450,000</u> Total: \$ <u>6,450,000</u>		
2.	Parking Lot D Expansion Allendale, MI The expansion of parking for additional capacity of residential student parking	Start Date: May 2024 Completion: August 2024	Property Acquisition \$ _____ Remodeling \$ _____ Additions \$ _____ Landscaping/Roads \$ <u>1,839,494.00</u> Equipment \$ <u>30,506.00</u> Other \$ _____ Total: \$ <u>1,870,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other: (University Reserves) \$ <u>1,870,000</u> Total: \$ <u>1,870,000</u>		

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

	Project Description	Project Timeline	Project Costs		Funding Sources	
3.	Kennedy-Keller Energy Efficiency Project Grand Rapids, MI HVAC systems replacement	Start Date: March 2024 Completion: May 2025	Property Acquisition \$ _____ Remodeling \$ _____ Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ <u>1,650,000.00</u> Other (Design) \$ _____ Total: \$ <u>1,650,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Strategic Capital Reserve) \$ <u>1,650,000</u> Total: \$ <u>1,650,000</u>		
4.	Football Stadium Concession/Restroom Expansion Allendale, MI Renovations to concession and new restroom facilities. Budget Increase: \$700,000, Due to Prevailing wage & less competitive pricing	Start Date: November 2023 Completion: August 2024	Property Acquisition \$ _____ Remodeling \$ <u>5,650,000.00</u> Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ <u>350,000.00</u> Other (Design) \$ <u>700,000.00</u> Total: \$ <u>6,700,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Strategic Capital Reserve) \$ <u>6,700,000</u> Total: \$ <u>6,700,000</u>		
5.	Baseball Turf – Phase 1 Allendale, MI Improvements to baseball field including turf and bullpens Budget Increase: 300,000, Relocation of batting cages, bullpens, and fence/gates. Also, increased labor costs due to prevailing wage.	Start Date: November 2023 Completion: August 2024	Property Acquisition \$ _____ Remodeling \$ <u>2,200,000.00</u> Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ _____ Other (Design) \$ 100,000.00 Total: \$ <u>2,300,000.00</u>	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ Other (Emergent Maintenance Project) \$ <u>2,300,000</u> Total: \$ <u>2,300,000</u>		