

2024-25 General Fund Comparative Budget

	2020-21 Budget	2021-22 Budget	2022-23 Budget	2023-24 Budget	Approved July 12, 2024	
					Dollars	Percent of Total
Revenues						
Tuition	\$ 328,399,819	\$ 347,924,164	\$ 339,017,131	\$ 344,196,584	\$ 374,932,372	93.3
Less Financial Aid	(65,539,609)	(70,889,609)	(68,442,327)	(69,486,406)	(79,860,595)	(19.9)
State Appropriation - Base	73,490,700	73,490,700	75,039,070	88,607,850	98,876,100	24.6
State Appropriation - FY25 one-time funding	-	-	-	-	961,100	0.2
Transfer in from Academic & Student Affairs Reserve	7,000,000	-	-	-	-	-
Transfer in from Housing & Dining Auxiliary Operations	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	0.5
Interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0.3
Indirect Cost Recovery	750,000	750,000	750,000	750,000	800,000	0.2
Miscellaneous	3,038,904	3,338,904	3,417,490	3,541,728	3,164,000	0.8
Total Revenues	350,139,814	357,614,159	352,781,364	370,609,756	401,872,977	100%
Expenditures						
Academic Affairs Division						
College of Liberal Arts & Sciences	82,628,508	85,332,819	86,848,087	89,668,813	93,346,470	
Seidman College of Business	21,544,438	21,774,936	22,003,627	22,888,090	24,363,437	
College of Education and Community Innovation	20,848,138	20,944,878	21,376,960	22,532,240	22,622,619	
Padnos College of Engineering	8,982,040	9,195,559	9,390,691	9,768,822	10,738,830	
College of Computing	7,811,490	8,251,252	8,661,162	9,023,414	10,620,425	
Kirkhof College of Nursing	9,552,680	9,315,878	9,557,519	10,234,786	10,936,870	
College of Health Professions	15,158,452	14,880,628	15,679,928	16,243,454	17,806,851	
Brooks College of Interdisciplinary Studies	8,461,842	9,000,057	9,526,673	9,853,051	9,567,341	
University Libraries	11,804,376	11,646,442	11,811,079	12,209,292	12,518,460	
Graduate School	754,655	514,644	522,865	515,755	695,945	
Center for Scholarly & Creative Excellence	4,821,681	4,600,342	4,545,190	4,393,382	4,873,267	
Pew Faculty Teaching & Learning Center	574,442	590,173	601,524	617,576	847,508	
Academic Administration	7,183,142	5,724,567	5,818,495	5,704,758	7,543,884	
Total Division	200,125,884	201,772,175	206,343,800	213,653,433	226,481,907	56.4%
Omni by Grand Valley State University						
Omni by Grand Valley State University	2,765,349	2,823,540	3,189,404	3,277,272	4,276,551	
Total Division	2,765,349	2,823,540	3,189,404	3,277,272	4,276,551	1.1%
Division of Student Affairs						
Division of Student Affairs	8,430,107	8,678,937	8,674,411	9,059,753	10,944,445	
Total Division	8,430,107	8,678,937	8,674,411	9,059,753	10,944,445	2.7%
Enrollment Development & Educational Outreach Division						
Admissions and Recruitment, Financial Aid & Records	9,289,496	9,521,252	9,818,636	9,838,266	10,563,230	
Institutional Analysis	331,509	338,563	352,907	369,043	380,352	
Diverse Populations & Retention	92,660	145,654	186,853	187,763	509,205	
Divisional Support	160,193	126,424	103,507	395,714	510,871	
Total Division	9,873,858	10,131,893	10,461,903	10,790,786	11,963,658	3.0%
Information Technology Division						
Information Technology Division	17,187,481	18,417,633	19,634,341	22,410,753	24,867,772	
Total Division	17,187,481	18,417,633	19,634,341	22,410,753	24,867,772	6.2%
Inclusion & Equity Division						
Equity & Compliance	447,360	338,388	568,739	629,786	638,655	
ADA Services	100,000	100,000	100,000	100,000	100,000	
Learning & Development	126,817	126,418	165,592	84,156	156,115	
Divisional Support	1,392,092	1,545,209	1,521,414	1,533,387	1,650,149	
Total Division	2,066,269	2,110,015	2,355,745	2,347,329	2,544,919	0.6%

Note: Prior year budgets have been restated for reorganizations.

2024-25 General Fund Comparative Budget

	2020-21	2021-22	2022-23	2023-24	Approved July 12, 2024	
	Budget	Budget	Budget	Budget	Dollars	Percent of Total
Finance & Administration Division						
Business & Finance	5,658,047	5,972,986	6,016,801	6,377,214	6,640,280	
Human Resources	2,763,105	2,982,562	3,331,062	3,597,257	4,100,113	
Facilities Services Allendale	11,006,327	11,165,679	11,544,924	12,482,041	13,150,163	
Facilities Services Grand Rapids Campuses & Regional Centers	5,677,169	6,787,930	6,988,415	7,187,515	7,468,938	
Facilities Planning	1,359,466	1,406,757	1,446,059	1,513,042	1,726,132	
Public Safety	3,748,208	3,396,645	3,472,926	3,763,242	4,200,408	
Athletics & Recreation Facilities	7,158,551	7,212,195	7,510,253	8,001,998	8,824,918	
Risk Management	150,018	153,639	157,766	189,878	196,074	
Divisional Support	194,032	428,845	393,839	217,713	275,530	
Total Division	37,714,923	39,507,238	40,862,045	43,329,900	46,582,556	11.5%
University Relations Division						
University Communications	1,978,153	2,011,804	2,052,259	2,111,850	2,336,902	
University Marketing	4,065,680	4,123,663	4,494,894	4,605,975	5,021,977	
WGVU/WGVK-TV and WGVU-FM	727,480	727,480	727,480	727,480	727,480	
Government Relations	30,680	30,680	30,680	16,680	16,680	
Divisional Support	60,753	60,753	60,753	173,036	337,026	
Total Division	6,862,746	6,954,380	7,366,066	7,635,021	8,440,065	2.1%
University Development Division						
University Development	5,713,559	6,101,667	6,144,009	6,297,351	6,708,674	
Hauenstein Center for Presidential Studies	589,996	539,227	549,509	589,231	605,076	
Total Division	6,303,555	6,640,894	6,693,518	6,886,582	7,313,750	1.8%
General & Administrative Support Services						
Construction & Debt Service	14,060,319	14,551,408	14,684,849	14,684,849	16,684,849	
Utilities	5,922,719	6,576,507	6,973,507	7,759,090	8,159,090	
Central Administration	9,494,889	9,550,556	9,531,624	9,446,078	10,948,345	
Bus Service	2,950,000	3,100,000	3,200,000	3,560,000	3,900,000	
Insurance	1,278,800	1,278,800	1,376,300	1,351,300	1,851,300	
Space Rental	334,650	359,650	404,650	466,650	476,650	
Capital Maintenance & Repairs	4,596,123	5,465,419	5,834,218	6,203,017	6,703,017	
COVID-19 Mitigation	2,000,000	-	-	-	-	
Voluntary Retirement Incentive Program Compensation	3,200,000	-	-	-	-	
Total General & Administrative Support Services	43,837,500	40,882,340	42,005,148	43,470,984	48,723,251	12.2%
Contingency						
Unallocated Contingency	1,872,142	4,000,000	5,194,983	7,747,943	9,734,103	
Mid-year State Appropriation Contingency	7,400,000	-	-	-	-	
COVID-19 Disruption Contingency	5,700,000	15,695,114	-	-	-	
Total Contingency	14,972,142	19,695,114	5,194,983	7,747,943	9,734,103	2.4%
Total Expenditures	\$ 350,139,814	\$ 357,614,159	\$ 352,781,364	\$ 370,609,756	\$ 401,872,977	100%

Note: Prior year budgets have been restated for reorganizations.